

West Bengal Real Estate Regulatory Authority  
Calcutta Greens Commercial Complex (1<sup>st</sup> Floor)  
1050/2, Survey Park, Kolkata- 700 075

Complaint No. WBRERA/COM 001249

Sita Shaw ..... Complainant

Vs.

Riverbank Developers Private Limited ..... Respondent

Sl. Number and date of order	Order and signature of the Officer	Note of action taken on order
02 23.03.2026	<p>Complainant is absent in today's hearing, despite due service of hearing notice through email.</p> <p>Advocate Anirban Chatterjee (Mobile No:- 9836700012 &amp; Email Id: <a href="mailto:adv.anirban1@gmail.com">adv.anirban1@gmail.com</a>, <a href="mailto:anirbanandriod@gmail.com">anirbanandriod@gmail.com</a>) is present in the hearing on behalf of the Respondent Company through online mode. He is directed to send his hazira and vakalatnama immediately after today's hearing through email.</p> <p>No Affidavit has been received from the Complainant as per Authority order dated 21.04.2025.</p> <p>The Respondent submitted through email that based on an application bearing no. CP/IB No. 345/AB/2022 filed by Canara Bank against the Respondent Company, Corporate Insolvency Resolution Process has been initiated against the Respondent vide an order, dated 03.04.2024 on the National Company Law Tribunal, Kolkata Bench. Subsequently, vide an order dated 10.06.2024 the Hon'ble NCLT duly appointed Mr. Ashish Chhawchharia (IBBI/IPA-001-IP-P00294/2017-2018/10538) as the Resolution Professional of the Company. The respondent submitted that as per order dated 03.04.2024 of the Hon'ble NCLT, there is a moratorium on Institution of Suits for continuation of pending suits or proceedings against the River Bank Developers Private Limited including execution of any judgment, decree or order in any Court of Law, Tribunal, Arbitration Panel or other Authority, in terms of section 14 of the Insolvency and Bankruptcy Code, 2016. The Respondent also submitted a copy of the said order.</p> <p>Since Complainant's submission in this matter could not be heard, now after today's hearing the Respondent, the Authority is hereby pleased to give the following directions:-</p> <p>Complainant is directed to send her total submission regarding their</p>	

Complaint Petition on a Notarized Affidavit as per Authority order dated 21.04.2025 and send the Affidavit (in original) to the Authority serving a copy of the same to the Respondent, both in hard and soft copies, within **14(fourteen) days** from the date of receipt of this order of the Authority by email.

The Respondent shall submit through notarized Affidavit his explanation regarding applicability of adjudication of the instant matter before this Authority with reference to the section 14 of the IBC code 2016 and also taking into consideration the provision of section 79, 80, 88 and 89 of the Real Estate (Regulation and Development) Act, 2016 along with relevant judgment of the competent bench and send the same in original to the Authority (both in hard and soft version) serving copy to the Complainant within **14(fourteen) days** from the date of receiving the order of the Authority through email

Fix after **6(six) weeks** for further hearing and order.



(JAYANTA KR. BASU)

Chairperson

West Bengal Real Estate Regulatory Authority



(TAPAS MUKHOPADHYAY)

Member

West Bengal Real Estate Regulatory Authority